The Penegar Buildings

Historic Properties In the Heart of Downtown Gastonia



164, 170, 176, 178 W Franklin Blvd | Gastonia NC 29052



For More Information: 980-522-8363

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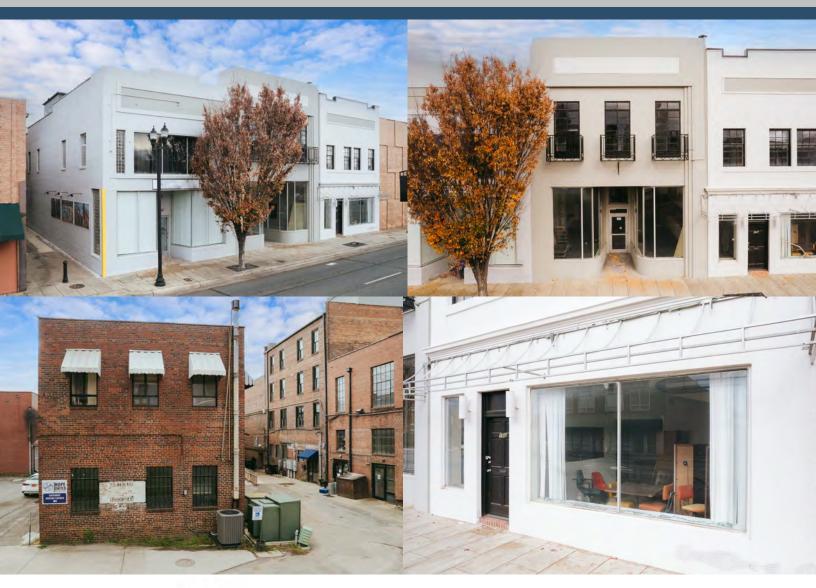
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A Rare Opportunity in the Heart of Downtown Gastonia

Locally known as The Penegar Buildings, these four adjoining properties are a contributing part of the Downtown Gastonia National Register Historic District and are recognized for their unique historic significance by Preservation North Carolina. With storefronts on West Franklin Blvd near the corner of South Street, the buildings have excellent visibility. Included in the sale is the adjacent private parking lot in rear with entrance on South Street. The properties are adjacent to the Gastonia Conference Center and Center City Crossings apartment complex (occupancy March 2024). Combined 20,075 SF +/- with good flexibility for configuration. 176 W Franklin has been updated and sealed off for standalone use and currently has a tenant in place.





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Property Information

- Parcel ID #s: 105824, 105823, 105822, 105826
- 20,075 +/- SF (combined)
- Private parking lot at rear of buildings
- Full Basement (176), Partial Basement (164)
- Roofs updated 2023
- Partial HVAC and electrical updates

- Built in 1910, 1920, 1946
- National Historic Register Contributing Buildings
- Zoned CBD (Central Business District)
- Opportunity Zone
- Charlotte Douglas International Airport 16 miles
- Potential eligibility for historic tax credits





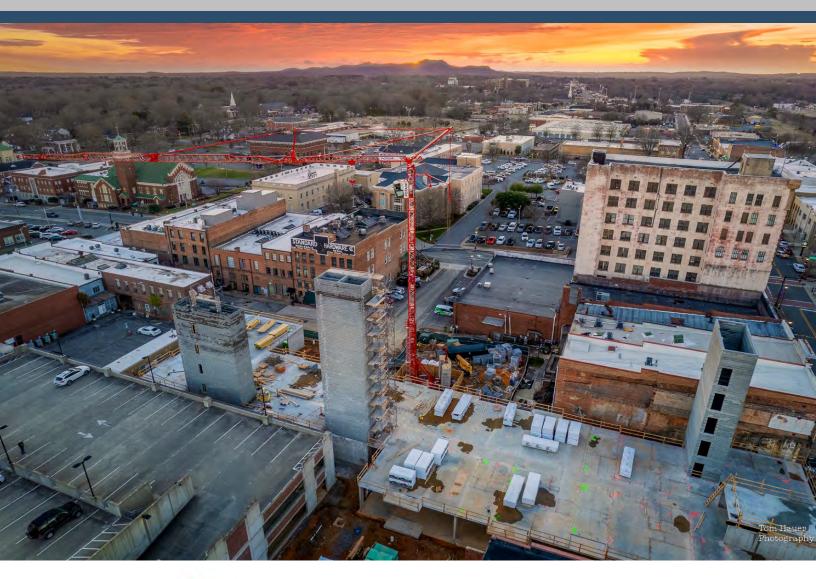
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Recent Nearby Investment

- Center City Crossings: \$25 million investment by Kuester Development, 90 market-rate apartments, occupancy March 2024
- Trenton Mill: \$25 million investment by LMG Development, 85 market-rate apartments
- Rustins: \$3 million by TRW LLC, 3 above market-rate condo units and retail space
- Durty Bull: \$2 million, new brewery in FUSE District
- Franklin Yards: \$50 million investment by Highline Partners, 230 market-rate units and commercial space
- Loray Mill, Phase 2: Minimum \$32 million investment by Tribridge Partners, residential and commercial
- The Esquire; Boutique hotel and restaurant *Source: Gastonia Downtown Development, City of Gastonia





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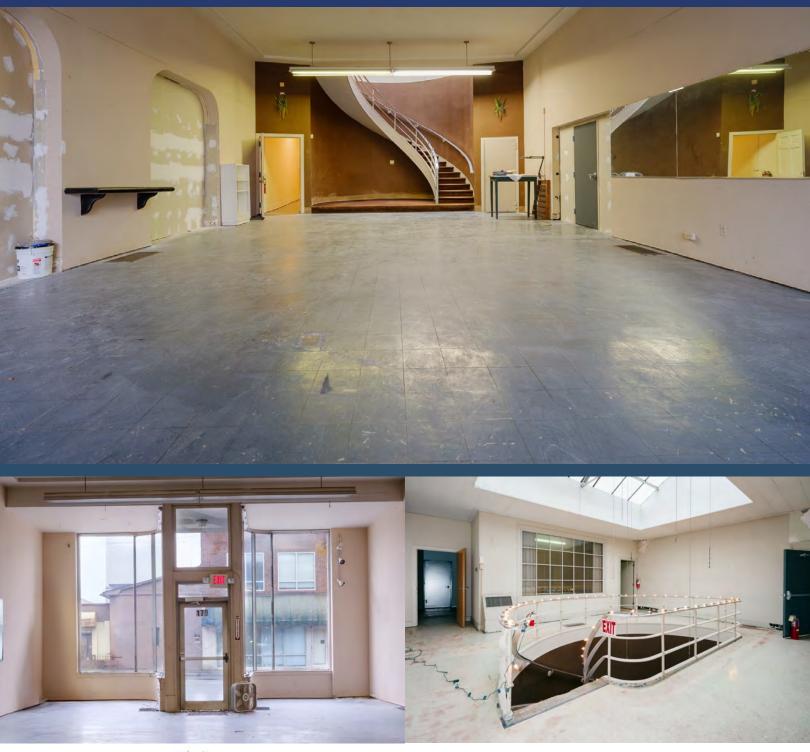




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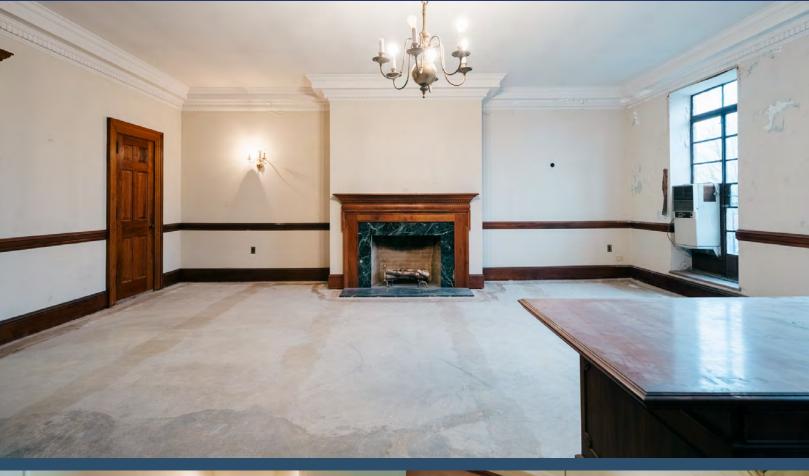




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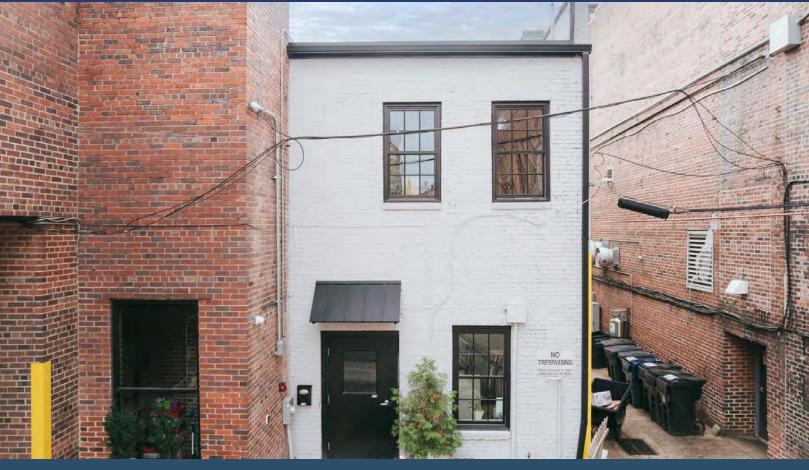


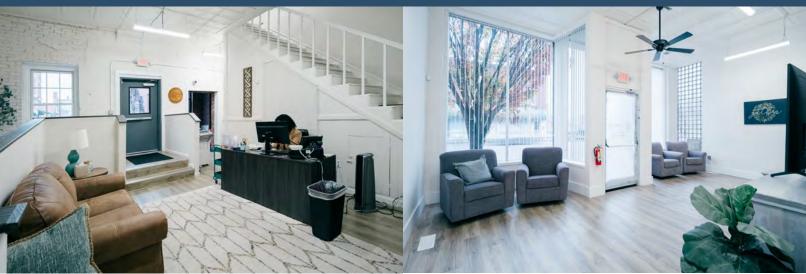


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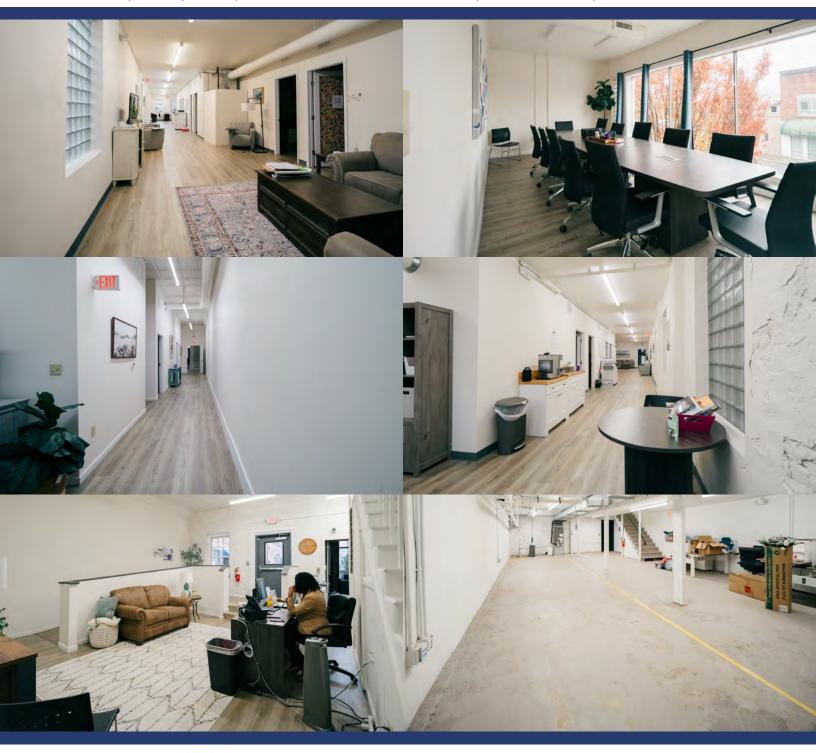




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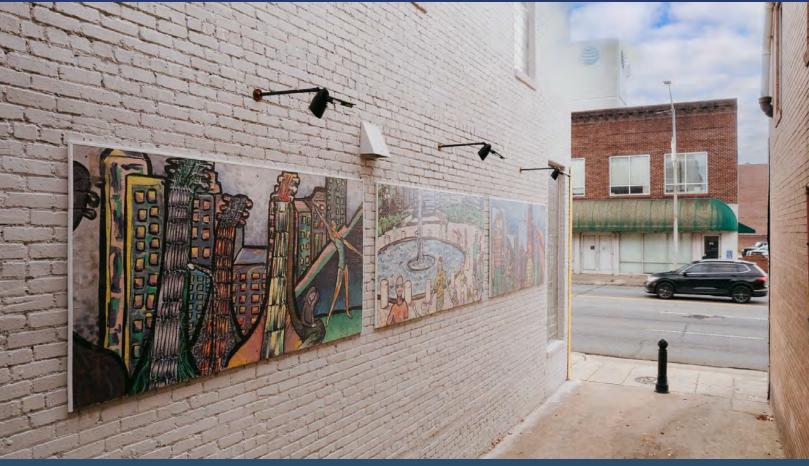


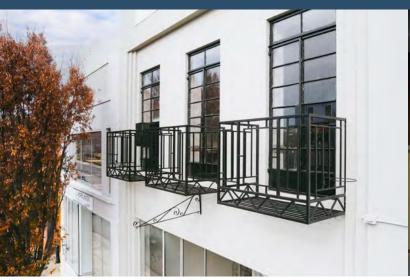


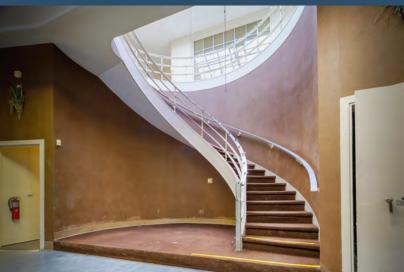
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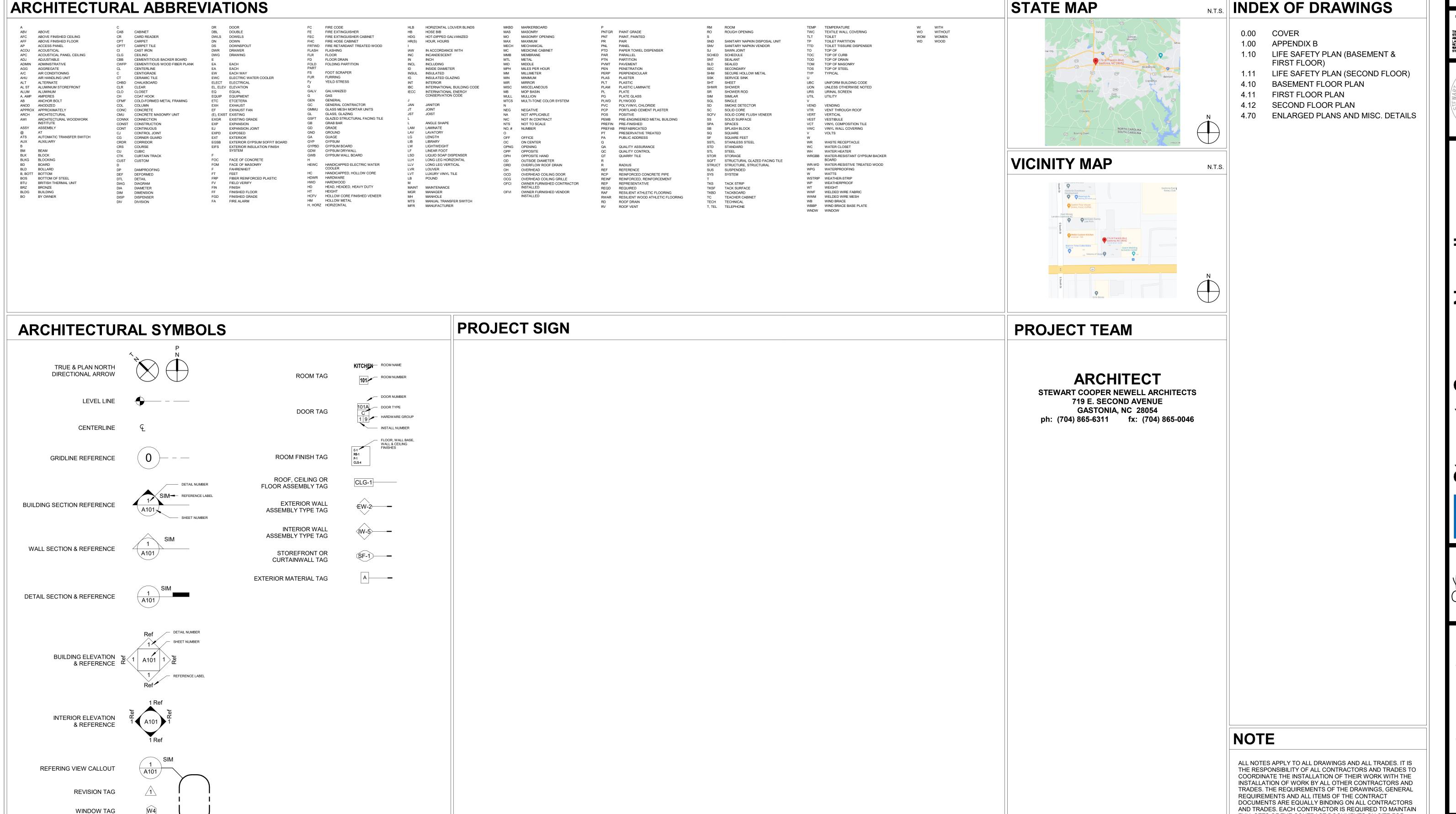






INTERIOR UPFIT FOR PENEGAR BUILDING

176 W FRANKLIN BLVD, GASTONIA NC 28052



oject No. 1725

Drawn by: GC Checked by: JCS Revisions:

Revisions:

1. 2022.09.30
Owner revision
2. 2023.01.11
Inspection and owner revisions

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719 East Second Avenue Gastonia, NC 28054 Phone: 704.865.6311 Fax: 704.865.0046

- Newell | 1.800.671.0621

Stewart Cooper Description Cooper 1.80

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PENEGAR BUILDING
W FRANKLIN BLVD, GASTONIA, NC

Sheet No.

FULL SETS OF THE CONTRACT DOCUMENTS ON SITE FOR HIS/HER EMPLOYEES USE ON THE PROJECT TO ASSURE

INSTALLED WITH THE WORK OF OTHER CONTRACTORS AND

THAT ALL WORK IS PROPERLY COORDINATED AND

TRADES.

³ The maximum height of open parking garages must comply with Table 406.5.4.

2018 APPENDIX B

Structural Frame, including columns, girders trusses Bearing Walls Exterior North	FIRE SEPARATION DISTANCE (FEET)	REQ'D	RATING PROVIDED (W/* REDUCTION)	DETAIL # AND SHEET#	DESIGN # FOR RATED	SHEET #
including columns, girders trusses Bearing Walls Exterior					ASSEMBLY	PENETRA
Bearing Walls Exterior						
North		0	0			
		0	0			
East		0	0			-
West South		0	0			
Interior		0	0			
Nonbearing Walls and						
Partitions Exterior walls			0			
North		0	0			1
East		_	0			
West		0	0			
South		0	0 _	i III D	ING_	
Interior walls and partitions		(Î	TING B	リア	· · · · · · · · · · · · · · · · · · ·	
Floor Construction Including supporting beams and joists	E)	XIS	TING B			
Floor Ceiling Assembly		0	0			+
Columns Supporting Floors						+
Roof Construction, includin		0	0			
supporting beams and joists		0	U			
Roof Ceiling Assembly Columns Supporting Roof						+
Shaft Enclosures - Exit		N/A	N/A			†
Shaft Enclosures - Other		N/A	N/A			
Corridor Separation	4:	0 2 HR	0 2 HR	1.10	U301/U465	
Occupancy/Fire Barrier Sep Party/Fire Wall Separation	aration	0	0	1.10	0301/0403	
Smoke Barrier Separation Smoke Partition		0	0			┼
Tenant/Dwelling Unit/		0	0			
Sleeping Unit Separation Incidental Use Separation		0	0			
merdental Ose Separation				·		
	PE	RCENT	AGE OF WALL OF	PENING CAL	CULATIONS	
	FIRE SEPARATI TANCE (FEET)	ION FROM	DEGREE OF OPEN	INGS ALLOV	VARI E REA	ACTUAL SE
BUILDING 1	PROPERTY LÍN	IES T	PROTECTION (TABLE 705 C	JILDI	NG_	
	EX	15	1140 -			
		LIF	E SAFETY SYSTE	M REQUIRE	MENTS	
Emergency Lighting:	□ No	.	Yes			
Exit Signs:	☐ No		Yes			
Fire Alarm:	No No		Yes ☐ Partial			
Smoke Detection Systems:			Yes ranan_			
Carbon Monoxide Detectio	_					
Carbon Monoxide Detectio						
Carbon Monoxide Detectio						
Carbon Monoxide Detectio		LIF	FE SAFETY PLAN	REQUIREME	:N15	
		Chapter 7	7)	REQUIREME	ENIS	
Life Safety Plan Sheet #: ☐ Fire and smoke rated w ☐ Assumed and real prop ☐ Exterior wall opening a	erty line locati area with respe	Chapter 7 ons (if no	7) ot on the site plan) ance to assumed pro	operty lines (7	05.8)	
Life Safety Plan Sheet #: Fire and smoke rated w Assumed and real prop Exterior wall opening a Occupancy Use for each	erty line locati area with respe ch area as it rel	Chapter 7 ons (if no	7) ot on the site plan) ance to assumed pro	operty lines (7	05.8)	
Life Safety Plan Sheet #: ☐ Fire and smoke rated w ☐ Assumed and real prop ☐ Exterior wall opening a	erty line location area with respect the area as it relesh area	Chapter 7 ons (if no	7) ot on the site plan) ance to assumed pro	operty lines (7	05.8)	
Life Safety Plan Sheet #: Fire and smoke rated w Assumed and real prop Exterior wall opening a Occupancy Use for eac Occupant loads for eac	erty line location area with respect area as it relight area area (1017) distances (Tali	Chapter 7 ons (if no ect to dist ates to oc	7) ot on the site plan) ance to assumed proceupant load calcula	operty lines (7 tion (Table 10	05.8)	

Actual occupant load for each exit door

purposes of occupancy separation

Location of doors with panic hardware (1010.1.10)

Location of emergency escape windows (1030)

The square footage of each fire area (202)

2018 NC Administrative Code and Policies

Location of doors equipped with hold-open devices

Location of doors with delayed egress locks and the amount of delay (1010.1.9.7)

Location of doors with electromagnetic egress locks (1010.1.9.9)

☐ A separate schematic plan indicating where fire rated floor/ceiling and/or roof structure is provided for The Square footage of each smoke compartment for Occupancy Classification I-2 (407.5) Note any code exceptions or table notes that may have been utilized regarding the items above

SHEET #

FOR

UNITS UNITS UNITS UNITS UNITS UNITS RATED REQUIRED PROVIDED REQUIRED PROVIDED JOINTS NOT APPLICABLE MALE FEMALE UNISEX NEW 0 0 1 NEW 0 0 1 | REQ'D | 0 | 1 SPECIAL APPROVAL: OWN ON PLANS **ENERGY REQUIREMENTS:** Description of assembly: U-Value of total assembly: R-Value of insulation: Floors slab on grade

TOTAL ACCESSIBBLE UNITS WATER CLOSETS URINALS LAVATORIES SHOWERS DRINKING FOUNTAINS MALE FEMALE UNISEX / TUBS REGULAR ACCESSIBLE

ACCESSIBLE PARKING (SECTION 1106)									
LOT OR PARKING AREA	TOTAL # OF I REQUIRED (Table -10.5-1 #1.37)	PARKING SPACES PROVIDED	# OF ACCESS REQUIRED	IBLE SPACES PROVIDED					
	EXISTING BUILDING								

ACCESSIBLE DWELLING UNITS

(SECTION 1107)

PLUMBING FIXTURE REQUIREMENTS (TABLE 2902.1)

0 0 0 0

0 0 1 0 0

0 0 0 0

0 0 2 0 0 0

TOTAL ACCESSIBLE ACCESSIBLE TYPE A TYPE B TYPE B

(Local Justisdiction, Department of Insurance, OSC, DPI, DHHS, etc., describe below) SPECIAL APPROVALS

The following data shall be considered minimum and any special attribute required to meet the energy code shall also be provided. Each Designer shall furnish the required portions of the project information for the plan data sheet. If performance method, state the annual energy cost for the standard reference design vs annual energy cost for the

ENERGY SUMMARY

Existing building envelope complies with code:

No Yes (Provide code or statutory reference): Exempt Building: No Yes (Provide code or statutory reference): Climate Zone: \square 3A \square 4A \square 5A Method of Compliance: Energy Code ☐ Performance ☐ Prescriptive ASHRAE 9031 ☐ Performance ☐ Prescriptive

(If "Other" specify source here)

THERMAL ENVELOPE (Prescriptive method only) Roof/ceiling Assembly(each assembly) Description of assembly:

U-Value of total assembly: R-Value of insulation: Skylights in each assembly: U-Value of skylight: total square footage of skylight in each assembly: Exterior Walls (each assembly) Description of assembly: U-Value of total assembly: R-Value of insulation: Openings (windows or doors with glazing) U-Value of assembly: Solar heat gain coefficient: projection factor: Door R-Values: Walls below grade (each assembly)

Floors over unconditioned space (each assembly) Description of assembly: U-Value of total assembly R-Value of insulation:

Description of assembly: U-Value of total assembly: R-Value of insulation: Horizontal/vertical requirement: slab heated:

2018 NC Administrative Code and Policies

2018 APPENDIX B

(PROVIDE ON THE STRUCTURAL SHEETS IF APPLICABLE)

BUILDING CODE SUMMARY FOR ALL COMMERCIAL PROJECTS STRUCTURAL DESIGN

DESIGN LOADS: Importance Factors: Snow (I_s) Seismic (I_E) Mezzanine **Ground Snow Load:** Wind Load: Ultimate Wind Speed Exposure Category _____ SEISMIC DESIGN CATEGORY:

Provide the following Seismic Design Parameters: Risk Category (Table 1604.5)

I II Spectral Response Acceleration S_s Site Classification (ASCE 7) \Box A \Box B \Box C \Box D \Box E \Box F Data Source: Field Test Presumptive Historical Data Bearing Wall ☐ Dual w/ Special moment Frame Basic Structural system ☐ Building Frame Dual w/ Intermediate R/C or Special Steel

Moment Frame Inverted Pendulum ☐ Simplified ☐ Equivalent Lateral Force ☐ Dynamic Analysis Procedure: Architectural, Mechanical, Components anchored? ☐ Yes ☐ No LATERAL DESING CONTROL: Earthquake Wind

SOIL BEARING CAPACITIES: Field Test (Provide copy of test report) Presumptive Bearing capacity Pile size, type, and capacity _

> 2018 APPENDIX B **BUILDING CODE SUMMARY FOR ALL COMMERCIAL PROJECTS**

MECHANICAL DESIGN (PROVIDE ON THE MECHANICAL SHEETS IF APPLICABLE) MECHANICAL SUMMARY

MECHANICAL SYSTEMS, SERVICE SYSTEMS AND EQUIPMENT

Thermal Zone winter dry bulb: summer dry bulb Interior design conditions winter dry bulb: summer dry bulb relative humidity: **Building heating load: Building cooling load:** Mechanical Spacing Conditioning System description of unit: heating efficiency: cooling efficiency: size category of unit: Size category. If oversized, state reason: Size category. If oversized, state reason:

List equipment efficiencies:

2018 APPENDIX B

BUILDING CODE SUMMARY FOR ALL COMMERCIAL PROJECTS ELECTRICAL DESIGN (PROVIDE ON THE ELECTRICAL SHEETS IF APPLICABLE) ELECTRICAL SUMMARY

ELECTRICAL SYSTEM AND EQUIPMENT Method of Compliance: Energy Code Performance ASHRAE 90. 1 Performance

Lighting schedule (each fixture type) Interior Lighting: 63 Bldg 1838 <u>54</u> Bldg 1850 117 LED strip fixtures w/ (4) - 4' • ach @ 68 watts per fixture \div 120 = Amps Exterior Lighting: 12 Bld 1838 13 Bldg 1850 $\overline{25}$ LED wall paks @ 55 watts per fixture \div 120 = Amps

Additional Efficiency Package Options (When using the 2018 NCECC; not required for ASHRAE 90.1) C406.2 More Efficient HVAC Equipment Performance C406.3 Reduced Lighting Power Density C406.4 Enhanced Digital Lighting Controls C406.5 On-Site Renewabl Energy C406.6 Dedicated Outdoor Air System C406.7 Reduced Energy Use in Service Water Heating

2018 NC Administrative Code and Policies

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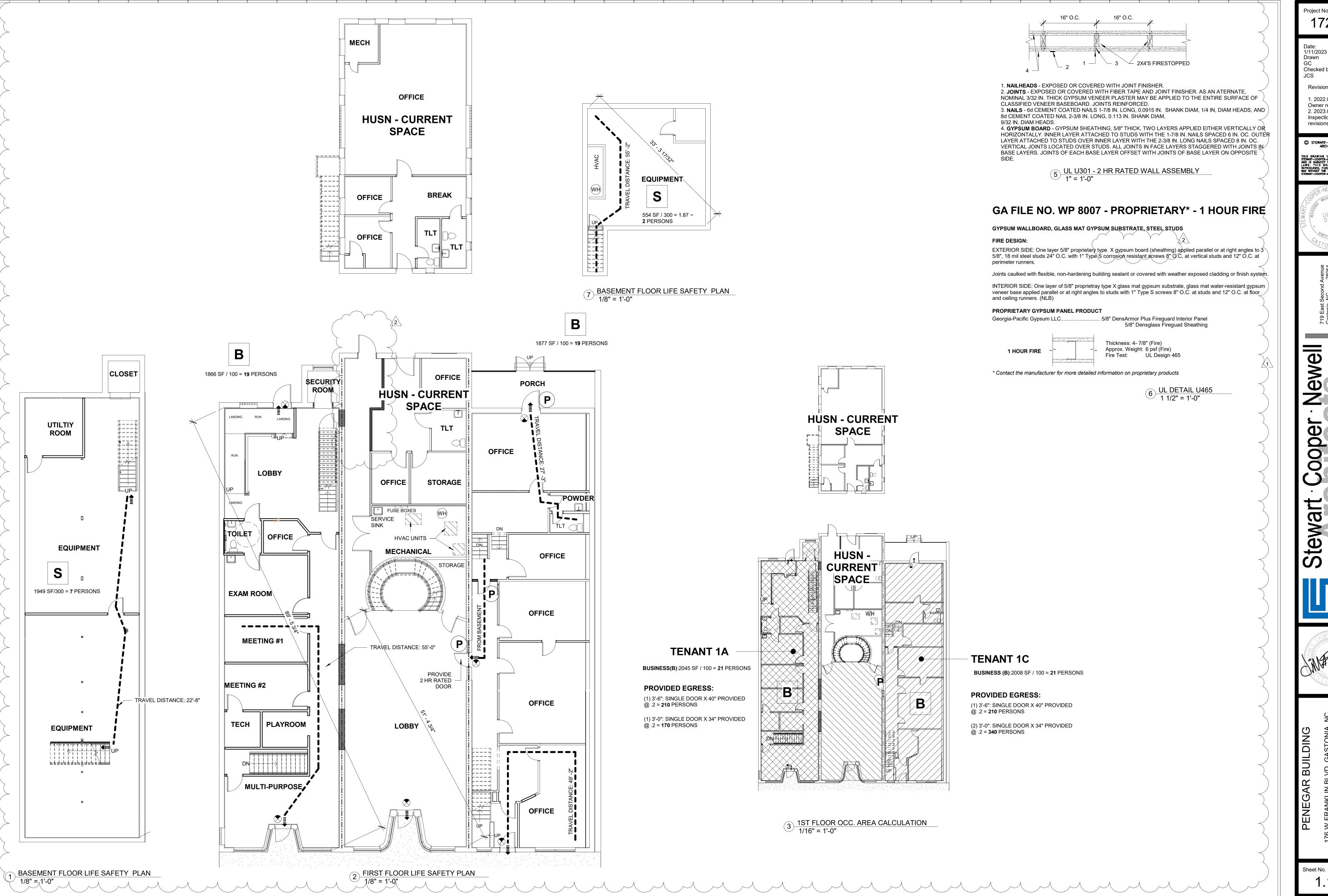
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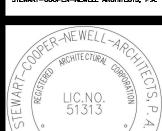
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Revisions:

1. 2022.09.30 Owner revision 2. 2023.01.11 Inspection and owner revisions

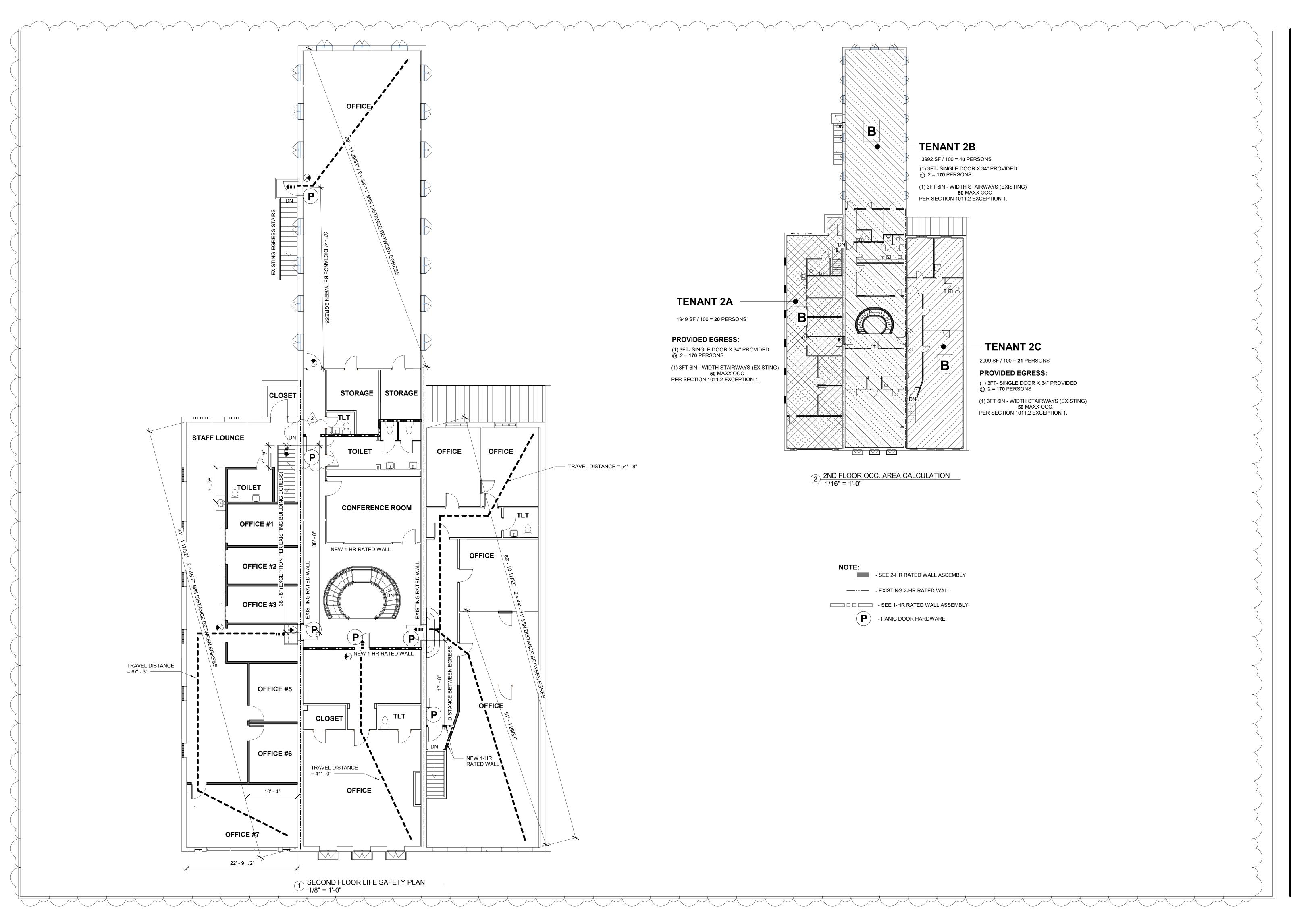
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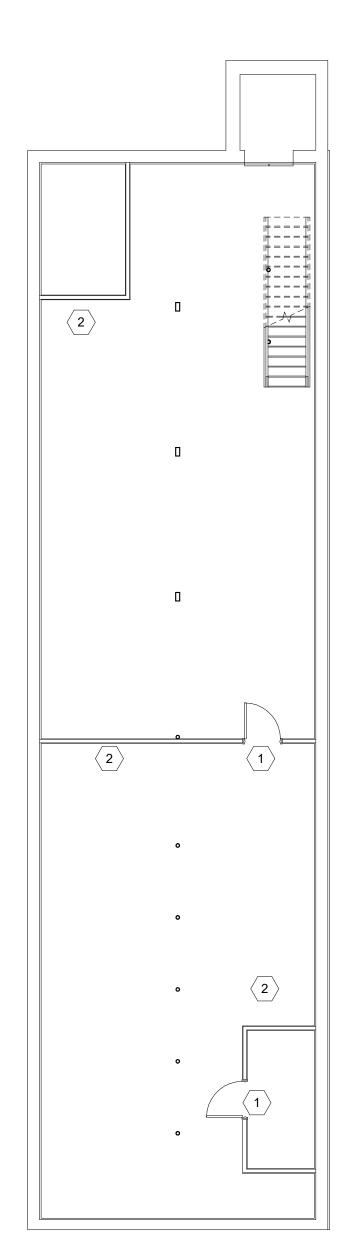


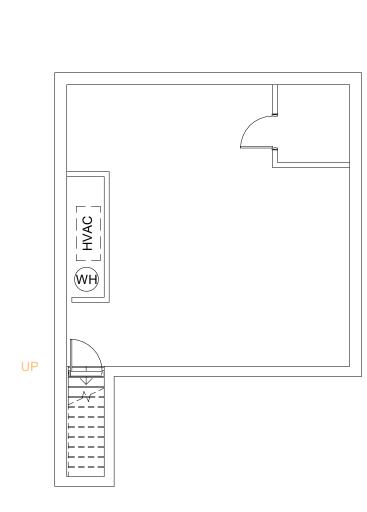
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LINES FOR JOINING NEW WORK TO EXISTING. ALL DEMOLITION SHALL BE VERIFIED AND COORDINATED WITH

NEW CONSTRUCTION AS DOCUMENTED. CONTRACTOR SHALL PROVIDE AND INSTALL DUST AND DEBRIS PROTECTION IN ALL AREAS OF EXISTING STRUCTURE WHERE NO WORKS IS TO TAKE PLACE. UPON COMPLETION OF

WORK DEMOLISH AND REMOVE PROTECTION. CONTRACTOR SHALL RETAIN FIRE RATING AT ALL EXISTING RATED WALLS. ANY AND ALL OPENINGS OR PENETRATIONS LEFT AFTER DEMOLITION MUST BE INFILLED AND/OR SEALED AS REQUIRED BY APPLICABLE CODES.

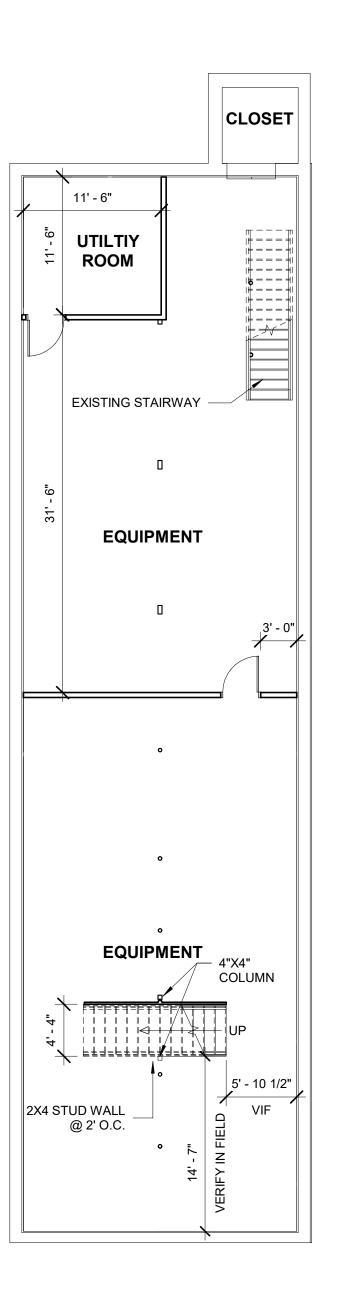


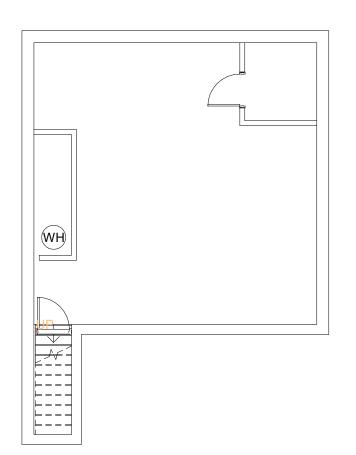


KEYED NOTES:

 $\left\langle 1 \right\rangle$ - REMOVE DOOR, HARDWARE AND DOOR FRAME

2 - DEMO EXISTING WALLS, ELECTRICAL BOXES AND DEVICES (NOTE: LICENSED ELECTRICIAN SHALL PERFORM ALL ELECTRICAL ITEMS)





2 BASEMENT FLOOR PLAN
1/8" = 1'-0"

1 BASEMENT FLOOR DEMO PLAN 1/8" = 1'-0"

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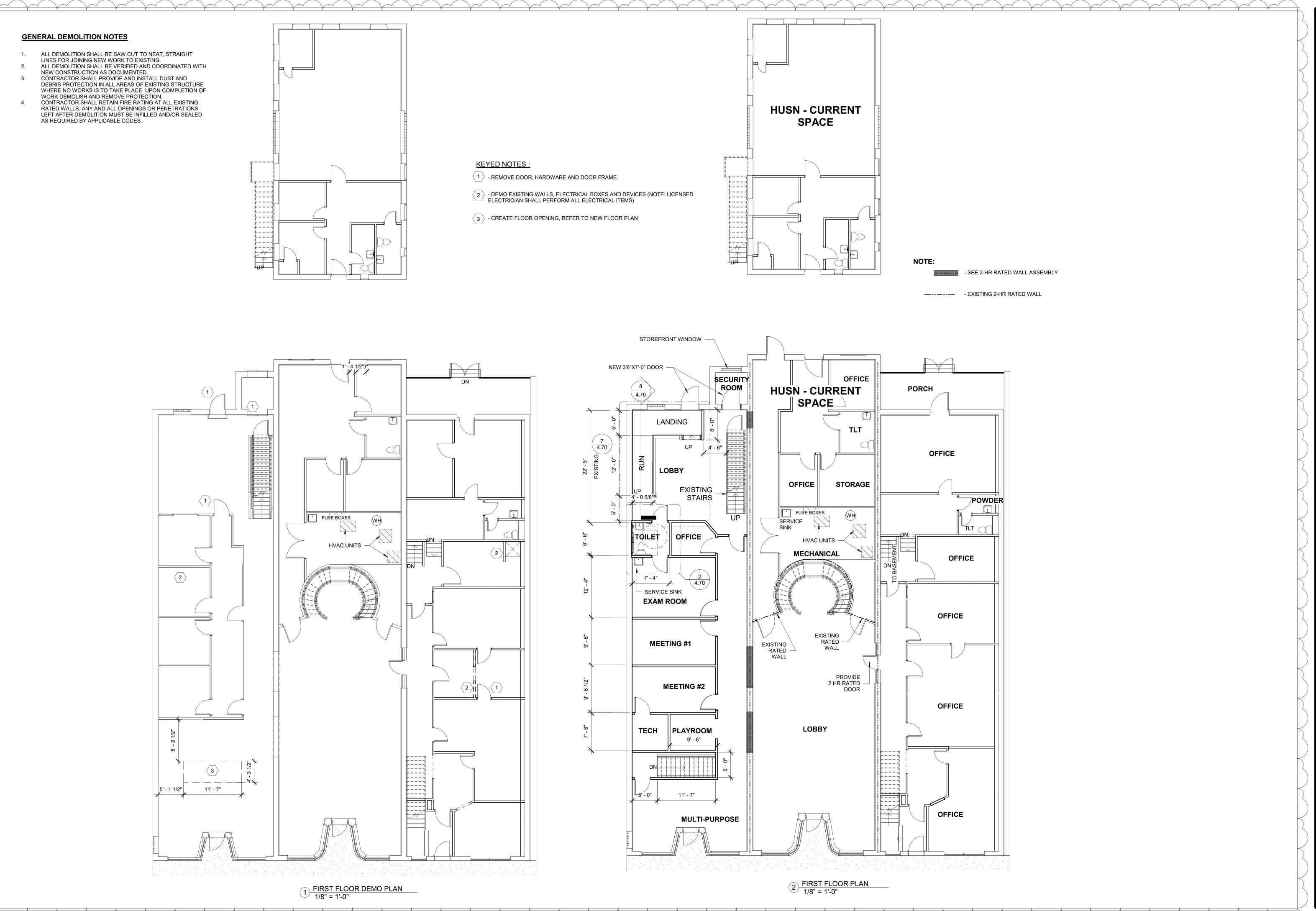
Revisions:

1. 2022.09.30

Owner revision

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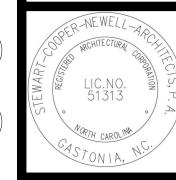
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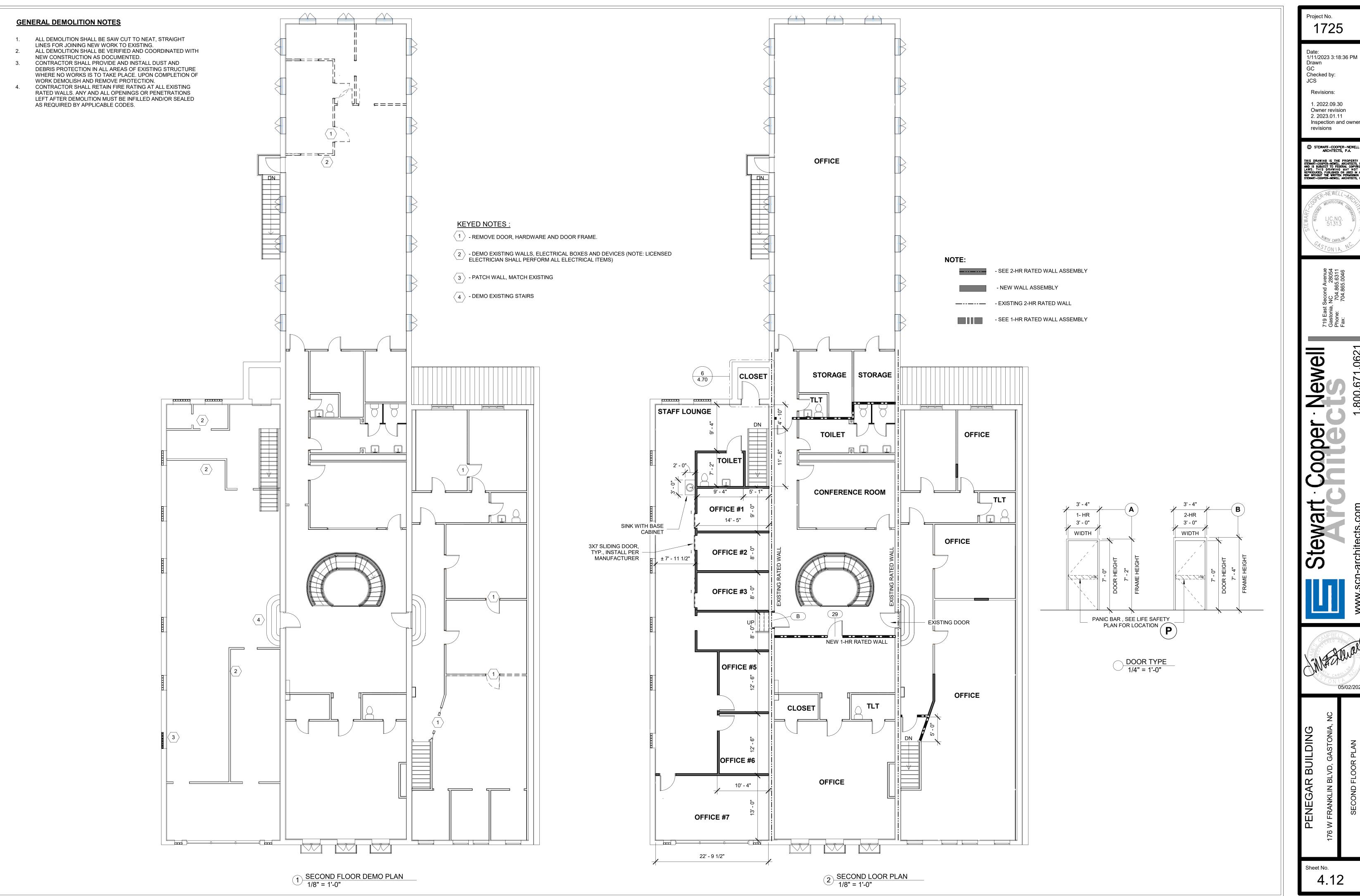




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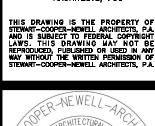
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4 STAIR SECTION DETAIL
1/2" = 1'-0"